

- (e) Such other action as is advisable to achieve the goals of the Association.

### **SECTION 3. EXECUTIVE COMMITTEE**

The executive committee shall be comprised of the officers of the Association. The functions and responsibilities of the executive committee, subject to review and approval by the board of directors shall be:

- (a) The executive committee shall be empowered to authorize expenditures within the guidelines set by the board of directors.
- (b) To conduct any business of the Association which may arise between meetings of the board of directors and which requires immediate action. The executive committee shall have full power and authority to exercise judgment and make decisions as required to safeguard the Association, subject to review at the next meeting of the board of directors.
- (c) The executive committee shall perform such other duties as delegated by the board of directors.

### **SECTION 4. QUORUM**

The presence in person of a majority of the board of directors shall constitute a quorum for the transaction of business. In the absence of a quorum, the board of directors must adjourn to meet again at a date and time set by the president.

Business may continue to be transacted following the establishment of a quorum only until such time as twenty-five percent of the original quorum can be maintained.

### **SECTION 5. VOTING**

Cumulative voting shall not be allowed. Each director shall have one vote. There shall be no voting by proxy. Telephone vote to an office is acceptable.

### **SECTION 6. ACTION WITHOUT MEETING**

Any action required or permitted to be taken at any meeting of the board of directors may be taken without such meeting if a consent in writing setting forth the action to be taken shall be signed by all members of the board of directors entitled to vote with respect thereto. Failure to sign will be deemed indication of an affirmative vote.